

Financial Fitness Checkup

Now is the perfect time to look at various aspects of your life and develop a plan to improve your financial fitness. Below you'll find a list of questions that may have an impact on your financial health this year and beyond. Please check each question with a "yes" or "no" and write in any appropriate comments. Then call our office to schedule your Financial Fitness Checkup.

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By Appointment Only
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Your Name:

Your Family			
Yes	No		Notes
		Do you expect any changes in your relationship status: marriage, cohabitation, divorce?	
		Do you expect any changes in family composition: birth, adoption?	
		Do you have a child who will be going to college this year?	
		Do you have a child or dependent with special needs?	
		Do you have any adult children who have moved back home or are otherwise in need of financial support?	
		Do you have an elderly parent in need of financial or care-giving support?	

Your Goals			
Yes	No		Notes
		Have your goals changed in the last year?	
		Are you planning a major vacation in 2024?	
		Are you planning on making a significant purchase, such as a boat, real estate, or collectible?	
		Are you planning a major renovation to your home?	
		Are you planning to move this year?	
		Are you planning on buying or selling a vacation home?	
Your Business (skip if not applicable)			
		Are you thinking of starting a new business?	
		Are you planning on expanding your business?	
		Are you planning on selling your business?	
		Will you have to lay off employees this year?	
		Do your employees need a health plan?	
		Do you or your employees need a retirement plan?	
		Do you or your key employees need life insurance (or a review of your current policies)?	
Your Work (skip if not applicable)			
		Do you or your spouse anticipate changing jobs in 2024?	
		Are you or your spouse worried about the security of your job(s)?	
		Will your total compensation change very much from 2023 levels?	
		Will your employee benefits change this year?	
		Do you or your spouse plan to retire this year?	
Your Health			
		Do you or a close family member have a serious illness?	
		Are you worried about the adequacy of your health care coverage in 2024?	
		Do you expect your out-of-pocket healthcare costs to rise in 2024?	
		Are you enrolled in, or will you be enrolling in, Medicare in 2024?	

Yes	No		Notes
		If yes, do you need help finding supplemental coverage?	
		Have you noticed significant signs of aging in yourself or a family member (forgetfulness, frailty)?	
		Do you need help completing an advance directive for healthcare, in the event you become unable to make medical decisions for yourself?	
Your Money			
		Do you have any concerns about your investment portfolio?	
		Would you like help drafting a spending/saving plan?	
		Are you thinking about refinancing your mortgage?	
		Are you looking to reduce your taxes?	
		Do you expect to come into some money this year?	
		Are you concerned about inflation?	
		Do you worry about debt?	
		Do you and your spouse ever disagree about money?	
Your Estate			
		Will your net worth total more than \$13 million in 2024?	
		Will you make any substantial charitable gifts this year?	
		Are there any trusts you need to fund?	
		Are your life insurance policies more than 5 years old?	
		Do you need to update your will?	
		Do you need to update your list of beneficiaries?	
		Would your spouse have problems managing the finances if you were to die first?	
Your Retirement			
		Do you have any leftover retirement accounts held by former employers?	
		Would you like guidance in taking full advantage of your company's retirement benefits?	
		Do you anticipate needing to borrow or withdraw funds from your retirement accounts in 2024?	
		Are you planning to move money in your retirement accounts in 2024?	

Yes	No		Notes
		Would you like to increase how much you save for retirement?	
		Do you need help understanding IRA required minimum distributions as they relate to your own or an inherited IRA?	
Your Future			
		Do you need help getting financially organized?	
		Could you get by for 6 months without dipping into retirement or other long-term accounts?	
		Do you anticipate any significant life changes in the next five years (move, retirement, etc.)?	
		Have you been thinking about when you should apply for Social Security?	
		Do you feel stressed about your finances?	
		Do you have a “bucket list”?	

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Jim Lorenzen is a CERTIFIED FINANCIAL PLANNER® professional and an ACCREDITED INVESTMENT FIDUCIARY® providing private client wealth management services since 1991. The Independent Financial Group is a registered investment advisor also licensed for insurance as an independent agent under California license 0C00742. The Independent Financial Group does not provide legal or tax advice and nothing contained herein should be construed as securities or investment advice, nor an opinion regarding the appropriateness of any investment to the individual reader. The general information provided should not be acted upon without obtaining specific legal, tax, and investment advice from an appropriate licensed professional.

Jim's background includes founding, building, and selling five successful businesses and international consulting; has been headline speaker at more than 500 national and international association and corporate conventions for clients such as Foster Grant, Hobie Cat, CapCities/ABC, H.R. Textron, Hearst Corporation, The National Management Association, the National Newspaper Association, and Cox Communications, as well as scores of state, regional, and national conventions; featured on American Airlines' Sky Radio heard on more than 19,000 flights, as well as in The Wall Street Journal's SmartMoney magazine, The Profit Sharing Council of America's Insights; also published in the Journal of Compensation and Benefits, NASDAQ, and in scores of national and international association trade publications.