



The CFP® Board Seven-Step Planning and Advisory Process

Call Jim at
805.265.5416

Outside
California
800.257.6659

The Six-Step Planning and Advisory Process

Financial planning is about helping those making long-term plans understand the implications of the decisions they make. Should you buy a new car every three years, five years, or ten years? How should your retirement assets be diversified in order to reach your goals with the least amount of risk? If you have to fund a college education for a child or grandchild; if you are planning a wedding; if you think your home will need upgrades in a few years – how will those decisions affect your retirement plans? The implications of those decisions are reflected in a good planning process that reveals how each decision affects your success probabilities.

IFG's advanced planning platform is powered by PIETech with industry-leading, state-of-the-art technology. IFG follows the CERTIFIED FINANCIAL PLANNER® (CFP®) Board of Standards-approved six step planning process:

The Planning Process – Six Steps

1. Understanding Your Personal and Financial Circumstances

Any plan is only as good as its input. We begin with gathering all relevant information required to help you meet your goals. In addition to your financial information, we also work with you to analyze your current situation and address incomplete information.

2. Identifying, Selecting and Prioritizing your Goals

We all have needs, wants, and wishes. "Getting the ducks lined-up" helps when it comes to making sure the important things don't get neglected.

3. Situation/Needs Gap Analysis

Your current portfolio is analyzed for risk and a 'stress test' analysis is performed to see how a similar asset allocation would have performed during different historical periods revealing best/worst case scenarios which help calculate success probabilities, taking taxes, inflation, portfolio inflows and outflows. We'll also analyze potential alternate courses of action.

4. Data Review and Construction of a Financial Action Plan

We then review our findings with you and discuss alternative approaches for fulfilling the Action Plan. Review/Refinement of Action-Plan.

5. Review/Refinement of Action Plan

This is the search, screening, and selection process to refine the investment/manager mix to fulfill your objectives in a manner consistent with your profile, gap analysis, and plan criteria.

6. Plan Implementation

Once you've approved the plan and selections have been finalized, implementation is largely an administrative process. We prepare and process the appropriate paperwork, facilitate asset transfers, set-up monitoring procedures, and coordinate efforts with your accountant, attorney, and other advisors as necessary

7. Monitoring with Reviews and Revisions

In addition to regularly scheduled review meetings, plan performance is routinely monitored and you can expect communication from IFG throughout the year, including performance, updates, newsletters, etc. Complete information is also available 24/7 via the "Clients Only" portal of our website.



THE INDEPENDENT FINANCIAL
A Registered Investment Advisor
Financial Planning and Wealth Management
2655 First Street, Suite 250; Simi Valley, California 93065
805.265.5416 • www.indfin.com • www.jimsmoneyblog.com
Ca. Insurance Lic. # 0C00742

